

## INFORENT: A LANDLORD'S GUIDE TO MANAGING RENTAL PROPERTY

## *INTRODUCTION*

By investing in rental property, you are taking on both a large financial responsibility and a large community responsibility. How you manage your property will directly affect the income potential of the property, as well as the neighbors around it.

The contents of this Property Owner's Packet are tools to assist you in managing your rental property. The packet includes:

- A sample application
- Tenant screening tools
- Information on security deposits
- A sample lease and Rules of Conduct for Occupancy, which includes crime-free and drug-free housing language.
- The Nuisance Ordinance

These tools are to assist you as you begin the renting process. Please remember, the more effort you put into tenant screening and the clearer your tenants understand what you require of them in terms of their tenancy, the more likely you are to have a mutually beneficial relationship.

If you are not presently involved in your neighborhood or property owners association, you are encouraged to become involved. Networking with other rental property owners can assist you in dealing with tenant and management issues. To find out information about local neighborhood and property owners associations, contact the Neighborhood Stabilization Team.

Information in this packet is meant as a guide for rental property owners. It is not intended to be, nor should it be understood as legal advice. Always ask the advice of an attorney in legal matters and matters concerning human and civil rights. To view Missouri Landlord / Tenant Law go to: http://www.moga.mo.gov/statutes/chapters/chap441.htm